


ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE PERIOD ENDED 30 SEPTEMBER 2017

	NOTES	July-sept 2017 N'000	Audited sept 2017 N'000	July-sept 2016 N'000	sept 2016 N'000
Revenue	1	826,980	2,034,488	794,510	2,280,932
Cost of Sales	2	(528,147)	(1,750,717)	(708,716)	(1,926,721)
Gross Profit		298,833	283,771	85,794	354,211
Other Income	3	592	529	(822)	(1,083)
		299,425	284,300	84,972	353,128
Depreciation and amortization	7	(11,300)	(33,300)	(9,150)	(27,450)
Selling expenses		(2,638)	(11,560)	(5,008)	(24,450)
Administrative expenses		(35,617)	(103,507)	(28,817)	(87,255)
Finance cost	4	(22,281)	(82,872)	(35,201)	(49,306)
Result for the year		27,824	73,940	25,826	94,636
Income tax Expense		(6,000)	(10,000)	(6,000)	(14,520)
Profit for the year		21,824	63,940	19,826	80,116
Other Comprehensive Income					
Total Comprehensive Income		21,824	63,940	19,826	80,116
Earnings per share (kobo)		10	25	21	29

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2017

ASSETS	NOTES	SEPT 2017 N'000	SEPT 2016 N'000
Non-current assets			
Property, plant and equipment	7	1,604,810	1,583,355
Intangible assets	8		924
		1,604,810	1,584,279
Current assets			
Inventories	9	518,611	510,604
Trade and other receivables	10	339,485	125,915
Cash and Cash equivalents	11	2,337	12,101
Current tax assets	12	-	-
Other current assets	13	14,548	5,793
Total Current Assets		874,979	654,413
		2,479,789	2,238,692
EQUITY AND LIABILITIES			
Equity			
Share capital	14	109,978	109,978
Share premium	15	124,956	124,956
Reserve	16	826,529	826,529
Retained earnings	17	473,236	488,710
		1,534,700	1,550,173
Non-Current Liabilities			
Deferred taxation	18	217,252	217,252
		217,252	217,252
Current Liabilities			
Short term borrowings	19	219,383	264,701
Trade and other payables	20	466,543	178,177
Current tax liabilities	21	35,748	45,101
Other current tax liabilities	22	8,491	1,122
Other current liabilities	23	5,000	12,000
Total current liabilities		735,165	501,101
Total Liabilities		952,417	718,353
Total equity and liabilities		2,479,789	2,238,692

The internal financial statements were approved by Board of Directors on 27 October, 2017


 Director
 PRG1014702100000007482


 Finance Controller
 PRG1014702100000000134


 Managing Director
 PRG1014702100000000187