

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE PERIOD ENDED 31 MARCH 2019**

	NOTES	March 2019 N'000	March 2018 N'000
Revenue	1	756,560	691,771
Cost of Sales	2	(656,695)	(586,518)
Gross Profit		99,865	105,253
Other Income	2.1	-----	1,516
			106,769
Staff Cost			(11,700)
Depreciation and amortization	5	(11,100)	(4,071)
Selling expenses		(4,608)	(33,416)
Administrative expenses		(36,160)	(20,573)
Finance cost		(18,316)	(69,760)
Administrative and finance cost		(70,184)	37,009
Result for the year		29,681	(6,000)
Income tax Expense		(7,500)	31,009
Profit for the year		22,181	-----
Other Comprehensive income		-----	-----
Total Comprehensive income		22,181	31,009
Earnings per share (kobo)		10	14

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2019

	NOTES	March 2019 N'000	2018 N'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	1,861,948	1,860,332
Capital asset-in-transit			1,500
Intangible assets		1,500	-----
		1,863,448	1,861,832
Current assets			
Inventories	6	512,987	589,735
Trade and other receivables	7	113,136	21,240
Cash and Cash equivalents	8	24,077	21,240
Other current assets	9	3,305	5,219
Total Current Assets		653,505	637,739
		2,516,953	2,499,571
EQUITY AND LIABILITIES			
Equity			
Share capital	10	109,978	109,978
Share premium	11	124,956	124,956
Revaluation reserve	12	973,256	973,256
Retained earnings	13	623,509	601,328
		2,516,953	2,499,571
Non-Current liabilities			
Deferred taxation		236,309	236,309
Current liabilities			
Short term borrowings	8	143,198	163,022
Trade and other payables	14	273,585	257,669
Current tax liabilities	15	13,819	15,265
Other current tax liabilities	16	4,939	689
Other current liabilities	17	13,404	17,099
Total current liabilities		448,945	453,744
Total liabilities		685,254	690,053
Total equity and liabilities		2,516,953	2,499,571



