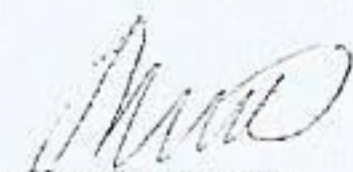


ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2017

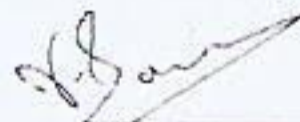
ASSETS	Notes	2017 N'000	2016 N'000
Non-current assets			
Property, plant and equipment	7	1,575,612	1,583,355
Intangible assets	8	626	834
		<u>1,576,238</u>	<u>1,584,189</u>
Current assets			
Inventories	9	561,610	510,604
Trade and other receivables	10	137,770	125,915
Cash and cash equivalents	11	12,495	12,101
Current tax assets	12	-	-
Other current assets	13	24,419	6,783
Total Current Assets		<u>736,294</u>	<u>655,403</u>
		<u>2,312,532</u>	<u>2,239,592</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	14	109,978	109,978
Share premium	15	124,956	124,956
Revaluation reserve	16	826,529	826,529
Retained earnings	17	460,398	469,710
		<u>1,521,861</u>	<u>1,531,173</u>
Non-current liabilities			
Deferred taxation	18	217,252	217,252
		<u>217,252</u>	<u>217,252</u>
Current liabilities			
Short term borrowings	19	237,725	254,701
Trade and other payables	20	269,551	178,177
Current tax liabilities	21	52,317	45,101
Other current tax liabilities	22	5,307	1,152
Other current liabilities	23	8,519	12,035
Total current liabilities		<u>573,419</u>	<u>491,166</u>
Total liabilities		<u>790,671</u>	<u>708,419</u>
Total equity and liabilities		<u>2,312,532</u>	<u>2,239,592</u>



Chief (Dr.) J. C. Dugad
Director
FRC/2014/IODN/00000007632



MR. G. M. Bassey
Finance Controller
FRC/2014/ICAN/000000061S4



Mr. V. Ganesh
Managing Director
FRC/2017/IODN/00000016367