

**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31**  
**DECEMBER 2018**

		SEPT 2018	DEC 2018	SEPT-DEC 2017	DE 2017
	NOTE	N'000	N'000	N'000	N'000
REVENUE	1	689,098	2,725,070	534,010	2,564,010
COST OF SALES	2	(584,998)	(2,327,283)	(477,887)	(2,221,010)
GROSS PROFIT		104,100	397,787	56,323	343,000
OTHER INCOME	2.1	2,355	5,140	529	529
		106,455	402,927	56,952	343,529
DEPRECIATION AND AMORTIZATION	5	(12,900)	(50,400)	(29,064)	(4,200)
SELLING EXPENSES		(3,707)	(16,101)	(3,823)	(15,000)
ADMINISTRATIVE EXPENSES		(37,780)	(139,872)	(47,303)	(15,000)
FINANCE COST		(20,194)	(80,422)	(15,803)	(48,000)
ADMINISTRATIVE AND FINANCE COST		(24,561)	(288,706)	(15,259)	(216,000)
RESULT FOR THE YEAR		31,894	118,132	50,074	124,000
INCOME TAX EXPENSE		(6,000)	(28,706)	(22,616)	(40,000)
PROFIT FOR THE YEAR		25,894	87,424	27,458	83,000
OTHER COMPREHENSIVE INCOME					
EXCHANGE DIFFERENCE					
TOTAL COMPREHENSIVE INCOME		25,894	87,424	27,458	83,000
EARNING PER SHARE (KOB0)	3.12	12	40	12	83

**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018**

ASSETS	NOTES	DEC 2018 N'000	DEC 2017 N'000
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	5	1,694,497	1,707,100
INTANGIBLE ASSETS			
<b>CURRENT ASSETS</b>		<b>1,694,497</b>	<b>1,707,100</b>
INVENTORIES	6	580,507	511,800
TRADE AND OTHER RECEIVABLES	7	1,313	21,970
CASH AND CASH EQUIVALENTS	8	2,139	11,260
OTHER CURRENT ASSETS	9	5,221	5,900
TOTAL CURRENT ASSETS		589,180	551,000
		2,283,677	2,258,100
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
SHARE CAPITAL	10	109,978	109,970
SHARE PREMIUM	11	124,956	124,900
REVALUATION RESERVE	12	826,529	826,500
RETAINED EARNING	13	550,584	534,300
<b>NON-CURRENT LIABILITIES</b>		<b>1,612,147</b>	<b>1,595,000</b>
DEFERRED TAXATION		214,241	214,240
<b>CURRENT LIABILITIES</b>			
SHORT TERM BORROWINGS	8	144,749	203,200
TRADE AND OTHER PAYABLES	14	264,799	181,400
CURRENT TAX LIABILITIES	15	37,480	46,400
OTHER CURRENT TAX LIABILITIES	16	647	2,600
OTHER CURRENT LIABILITIES	17	5,612	14,600
TOTAL CURRENT LIABILITIES		457,287	448,200
TOTAL LIABILITIES		671,530	662,300
TOTAL EQUITY AND LIABILITIES		2,283,677	2,258,100