

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31
DECEMBER 2018

		SEPT 2018	DEC 2018	SEPT-DEC 2017	DEC 2017
	NOTE	N'000	N'000	N'000	N'000
REVENUE	1	689,098	2,725,070	534,010	2,568,508
COST OF SALES	2	(584,988)	(2,327,283)	(477,687)	(2,226,404)
GROSS PROFIT		104,110	397,787	56,323	340,104
OPERATING INCOME	3	2,355	5,140	629	629
		106,455	402,927	56,952	340,733
DEPRECIATION AND AMORTIZATION	3	(12,900)	(50,400)	(29,064)	(4,236)
SELLING EXPENSES		(3,707)	(16,101)	(3,823)	(15,413)
ADMINISTRATIVE EXPENSES		(37,760)	(139,872)	(47,303)	(150,810)
FINANCE COST		(26,194)	(80,422)	(15,803)	(46,270)
ADMINISTRATIVE AND FINANCE COST		(74,561)	(286,705)	(6,259)	(216,729)
RESULT FOR THE YEAR		31,894	116,132	50,074	124,014
INCOME TAX EXPENSE		(8,000)	(28,708)	(22,616)	(40,616)
PROFIT FOR THE YEAR		23,894	87,424	27,458	83,398
OTHER COMPREHENSIVE INCOME					
EXCHANGE DIFFERENCE					(101)
TOTAL COMPREHENSIVE INCOME		23,894	87,424	27,458	83,297
EARNING PER SHARE (KOBO)	3.12	12	40	12	38

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

ASSETS	NOTES	DEC 2018 N'000	DEC 2017 N'000
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	5	1,694,497	1,707,071
INTANGIBLE ASSETS		-	-
		1,694,497	1,707,071
CURRENT ASSETS			
INVENTORIES	6	580,507	511,857
TRADE AND OTHER RECEIVABLES	7	1,313	21,970
CASH AND CASH EQUIVALENTS	8	2,139	11,280
OTHER CURRENT ASSETS	9	5,221	5,950
TOTAL CURRENT ASSETS		589,180	551,057
		2,283,677	2,258,128
EQUITY AND LIABILITIES			
EQUITY			
SHARE CAPITAL	10	109,978	109,978
SHARE PREMIUM	11	124,956	124,956
REVALUATION RESERVE	12	826,529	826,529
RETAINED EARNING	13	550,684	534,311
		1,612,147	1,595,774
NON-CURRENT LIABILITIES			
DEFERRED TAXATION		214,241	214,241
CURRENT LIABILITIES			
SHORT TERM BORROWINGS	8	144,749	203,222
TRADE AND OTHER PAYABLES	14	264,799	181,120
CURRENT TAX LIABILITIES	15	37,482	46,428
OTHER CURRENT TAX LIABILITIES	16	647	2,658
OTHER CURRENT LIABILITIES	17	9,612	14,674
TOTAL CURRENT LIABILITIES		457,289	448,112
TOTAL LIABILITIES		671,530	662,353
TOTAL EQUITY AND LIABILITIES		2,283,677	2,258,127