

ALUMINIUM EXTRUSION INDUSTRIES PLC

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 SEPTEMBER, 2022**

		Sept 2022	July-Sept 2022	Sept. 2021	July-Sept 2021
	Notes	K'000	K'000	K'000	K'000
Revenue	1.0	524,989	673,788	2,030,191	453,990
Cost of sales	2.0	(1,397,547)	(815,877)	(1,768,284)	(609,870)
Gross profit		222,347	36,342	251,907	32,120
Other incomes	2.1	12,279	8,268	7,250	1,802
Staff costs		(235,617)	(67,649)	(259,157)	(33,924)
Depreciation and amortisation	5.0	(26,478)	(8,826)	(26,478)	(8,826)
Selling expenses		(14,971)	(3,653)	(13,313)	(3,182)
Administrative expenses		(122,000)	(40,411)	(112,272)	(34,729)
Finance cost		(39,243)	(2,821)	(37,796)	(9,328)
Administrative and Finance cost		(161,243)	(43,232)	(149,868)	(43,657)
Result for the year		63,928	10,765	79,298	4,034
Taxation write-backs/(expenses)		(22,500)	(7,500)	(22,500)	(7,500)
Under provision of tax in prior year		(3000)			
Profit for the year		29,028	3,265	56,798	11,534
Total Comprehensive Income		29,028	3,265	56,798	11,534
Earnings per share (Kobo)		22	2	26	4

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER, 2022**

	Notes	Sept 2022 K'000	Dec 2021 K'000
ASSETS			
Non-current assets			
Property, Plant and Equipment	9	2,069,173	2,164,896
Intangible ASSETS	5.1	1,300	1,300
		2,070,473	2,166,196
Current assets			
Inventory	7	308,314	440,145
Trade and other receivables	8	66,241	32,104
Due and cash equivalents	9	124,368	34,388
Other current assets	10	12,114	11,721
Total Current Assets		511,037	518,358
		2,581,510	2,684,554
EQUITY AND LIABILITIES			
Equity			
Share capital	11	109,978	109,978
Share premium	12	124,956	124,956
Reserves/Retainings	13	1,284,136	1,289,166
Residual earnings	14	981,347	973,620
		2,600,417	2,597,720
Non-current liabilities			
Deferred taxation	15	162,301	162,301
Reserve top			
Total Non-current liabilities		162,301	162,301
Current liabilities			
Share based payments	16	22,844	25
Trade and other payables	17	596,593	607,046
Current tax liabilities	18	44,008	43,777
Other current tax liabilities	19	12,605	4,067
Dividends	20	2,739	13,108
Other current liabilities	21		2,282
Total current liabilities		679,139	670,283
Total liabilities		841,440	832,584
Total equity and liabilities		3,422,950	3,517,138

The financial statements were approved by the Board of Directors on 21st October, 2022 and signed on its behalf by:

Mr. Paul K. Adjei
Finance Controller

Mr. V. Gwede
Managing Director

Mr. Frank O. Oduro
Chairman