


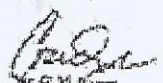
ALUMINIUM EXTRUSION INDUSTRIES PLC  
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2018

ASSETS	NOTE	2018 N'000	2017 N'000
<b>NON-CURRENT ASSETS</b>			
PROPERTY, PLANT AND EQUIPMENT	5	-	-
CAPITAL ASSET-IN-TRANSIT		1,695,267	1,552,386
INTANGIBLE ASSETS		-	154,636
		<u>1,695,267</u>	<u>1,707,071</u>
<b>CURRENT ASSETS</b>			
INVENTORIES	6	542,611	511,957
TRADE AND OTHER RECEIVABLES	7	146,415	21,970
CASH AND CASH EQUIVALENTS	8	3,349	11,280
OTHER CURRENT ASSETS	9	4,583	5,950
TOTAL CURRENT ASSETS		<u>696,937</u>	<u>551,057</u>
		<u>2,392,204</u>	<u>2,258,128</u>
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
SHARE CAPITAL	10	109,978	109,978
SHARE PREMIUM	11	124,956	124,956
REVALUATION RESERVE	12	826,529	826,529
RETAINED EARNINGS	13	<u>530,986</u>	<u>534,311</u>
		<u>1,592,449</u>	<u>1,595,774</u>
<b>NON-CURRENT LIABILITIES</b>			
DEFERRED TAXATION		214,241	214,241
<b>CURRENT LIABILITIES</b>			
SHORT TERM BORROWINGS	8	176,841	203,222
TRADE AND OTHER PAYABLES	14	341,769	161,120
CURRENT TAX LIABILITIES	15	44,355	46,566
OTHER CURRENT TAX LIABILITIES	16	5,673	2,058
OTHER CURRENT LIABILITIES	17	16,777	14,674
TOTAL CURRENT LIABILITIES		<u>585,514</u>	<u>448,212</u>
TOTAL LIABILITIES		<u>799,755</u>	<u>662,453</u>
TOTAL EQUITY AND LIABILITIES		<u>2,392,204</u>	<u>2,258,227</u>

ALUMINIUM EXTRUSION INDUSTRIES PLC  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD  
ENDED 30 JUNE 2018

	NOTE	APRIL-JUNE 2018 N'000	JAN-JUNE 2018 N'000	APRIL-JUNE 2017 N'000	JAN-JUNE 2017 N'000
REVENUE	1	858,914	1,348,682	586,621	1,407,538
COST OF SALES	2	<u>(455,620)</u>	<u>(1,152,139)</u>	<u>(519,585)</u>	<u>(1,222,571)</u>
GROSS PROFIT		403,294	196,544	67,036	184,967
OTHER INCOME	21	1,269	2,785	32	32
		<u>404,563</u>	<u>199,329</u>	<u>67,288</u>	<u>184,999</u>
STAFF COST					
DEPRECIATION AND AMORTIZATION	5	(12,900)	(24,600)	(14,457)	(22,200)
SELLING EXPENSES		(3,598)	(7,659)	(3,434)	(8,952)
ADMINISTRATIVE EXPENSES		(35,309)	(68,725)	(15,707)	(67,890)
FINANCE COST		(16,742)	(37,315)	(19,787)	(39,841)
ADMINISTRATIVE AND FINANCE COST		<u>(69,539)</u>	<u>(139,299)</u>	<u>(63,395)</u>	<u>(139,893)</u>
RESULT FOR THE YEAR		24,024	61,030	13,903	46,116
INCOME TAX EXPENSE		<u>(6,000)</u>	<u>(12,000)</u>	<u>(6,000)</u>	<u>(12,000)</u>
PROFIT FOR THE YEAR		<u>18,024</u>	<u>49,030</u>	<u>7,903</u>	<u>34,116</u>
OTHER COMPREHENSIVE INCOME					
TOTAL COMPREHENSIVE INCOME		<u>18,024</u>	<u>49,030</u>	<u>7,903</u>	<u>34,116</u>
EARNINGS PER SHARE (KOB0)	3.12	0	22	4	16

  
Mr. G. M. Kure  
Finance Controller  
ALUMINIUM EXTRUSION INDUSTRIES PLC

  
Mr. A. G. George  
Managing Director  
ALUMINIUM EXTRUSION INDUSTRIES PLC

  
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