

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE, 2022

| | Notes | Apr-Jun 2022 | Jan-Jun 2022 | Apr-Jun 2021 | Jan-Jun 2021 |
|---------------------------------|-------|-----------------|-----------------|-----------------|-----------------|
| | | N'000 | N'000 | N'000 | N'000 |
| Revenue | 1.6 | 608,398 | 1,140,901 | 682,101 | 1,364,201 |
| Cost of sales | 2.0 | (528,307) | (976,933) | (582,207) | (1,168,514) |
| Gross profit | | 80,091 | 163,968 | 99,894 | 195,687 |
| Other income | 2.1 | 4,000 | 4,002 | 2,720 | 5,441 |
| Staff costs | | 34,091 | 167,970 | 102,514 | 205,228 |
| Depreciation and amortization | 3.0 | (8,826) | (17,652) | (8,826) | (17,652) |
| Selling expenses | | (4,058) | (8,718) | (4,602) | (8,131) |
| Administrative expenses | | (40,997) | (81,589) | (38,772) | (77,343) |
| Finance cost | | (6,188) | (17,239) | (9,285) | (18,578) |
| Administrative and Finance cost | | (60,070) | (125,198) | (61,585) | (121,896) |
| Result for the year | | 24,021 | 42,772 | 41,129 | 83,332 |
| Taxation write-back/(expenses) | | (7,500) | (15,000) | (7,500) | (15,000) |
| Profit for the year | | 16,521 | 27,772 | 33,629 | 68,332 |
| Total Comprehensive Income | | 16,521 | 27,772 | 33,629 | 68,332 |
| Earnings per share (Kobo) | | 7.5 | 13 | 18 | 31 |

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE, 2022

| ASSETS | 2022 | 2021 |
|--|------|-----------|
| | ₦ | ₦ |
| Non-current assets | | |
| Property, Plant and Equipment | 4 | 2,887,894 |
| Intangible Assets | 5.1 | 1,500 |
| | | 2,889,394 |
| Current assets | | |
| Inventories | 7 | 240,240 |
| Trade and other receivables | 8 | 34,100 |
| Cash and cash equivalents | 9 | 2,000 |
| Other current assets | 10 | 13,022 |
| Total Current Assets | | 289,362 |
| EQUITY AND LEASABLE LIABILITIES | | |
| Equity | | |
| Share capital | 11 | 109,912 |
| Share premium | 12 | 124,056 |
| Reserves | 13 | 1,291,116 |
| Retained earnings | 14 | 208,294 |
| | | 2,733,378 |
| Non-current liabilities | | |
| Deferred taxation | 15 | 162,331 |
| Borrowings | | |
| Total Non-current liabilities | | 162,331 |
| Current liabilities | | |
| Short term borrowings | 16 | 22,852 |
| Trade and other payables | 17 | 261,217 |
| Current tax liabilities | 18 | 30,404 |
| Other current tax liabilities | 19 | 4,262 |
| Dividends | 20 | 17,305 |
| Other current liabilities | 21 | |
| Total current liabilities | | 335,776 |
| Total liabilities | | 500,107 |
| Total equity and liabilities | | 3,233,485 |

The interim financial statements were approved by the Board of Directors on 24th June, 2022 and signed on its behalf by:

Mr. LAYE A. Amoko
Finance Controller
PRC/2021/001/00000022694

Mr. V. Gamba
Managing Director
PRC/2017/000/0000001467

Dr. Pascal C. Dada
Chairman
PRC/2015-CISN/000/0002052