

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2023

	April-June 2023 N'000	Jan-June 2023 N'000	April-June 2022 N'000	Jan-June 2022 N'000
Revenue	495,600	991,201	608,393	1,140,991
Cost of sales	(463,653)	(927,396)	(528,307)	(976,933)
Gross Profit	31,947	63,805	80,086	164,058
Other income	1,991	2,282	1,092	3,922
	33,938	67,877	84,091	167,978
Depreciation and amortization				
Depreciation and amortization		(8,778)	(8,826)	(17,652)
Selling expenses		(8,147)	(4,958)	(8,718)
Administrative expenses		(46,129)	(92,259)	(81,589)
Finance cost		(7,691)	(15,382)	(17,339)
		(70,745)	(141,491)	(125,198)
Result for the year		(36,807)	(24,021)	(42,772)
Taxation expense		(7,500)	(7,300)	(13,000)
Profit for the year		(44,307)	(16,521)	(27,772)

Other Comprehensive Income

Earnings per share - basic (kobo)	(20)	(40)	8	13
-----------------------------------	------	------	---	----

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION
PERIOD ENDED 30 JUNE 2023

ASSETS	Notes	June 2023 N'000	2022 N'000
Non-current assets			
Property, Plant and equipment	8	2,051,345	2,046,883
Intangible assets	9	1,000	1,000
		2,052,345	2,047,883
Current assets			
Inventories			
Trade and other receivables	10	683,862	847,342
Cash and cash equivalents	11	41,369	49,574
Other current assets	12	41,672	59,410
Total Current Assets	13	766,903	956,326
		2,819,248	3,004,209
EQUITY AND LIABILITIES			
Equity			
Share capital	14	109,978	109,978
Share premium	15	124,956	124,956
Resvaluation reserve	16	1,292,643	1,292,643
Retained earnings	17	809,910	919,528
		2,337,487	2,447,105
Non-current liabilities			
Deferred taxation			
Borrowings	18	155,532	155,532
Total Non-current liabilities	19	155,532	155,532
		2,493,019	2,602,637
Current Liabilities			
Short-term borrowings			
Trade and other payables	20	115,552	106,257
Current tax liabilities	21	157,343	262,800
Other current liabilities	22	24,564	34,484
Dividends	23	19,136	19,269
Other current liabilities	24	12,174	17,174
Total Current Liabilities	25	228,769	427,984
Total Liabilities		384,301	583,516
Total Equity and Liabilities		2,819,248	3,004,209

The Interim Financial statements were approved by the Board of Directors on 26th July, 2023 and signed on its behalf by:

Mr. Levi E. Amahie
 Financial Controller
 PRC/2023/027/000000102864

Mr. V. Ganehi
 Managing Director
 PRC/2023/11/00000000000016267

Dr. Pascal G. Dacic
 Chairman
 PRC/2023/11/0000000000002857