

**ALUMINIUM EXTRUSION INDUSTRIES PLC  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE  
INCOME FOR THE YEAR ENDED 31 MARCH 2021.**

	Notes	2021 N'000	2020 N'000
Revenue	1.0	678,942	548,391
cost of sales	3.0	(558,186)	(465,445)
gross profit		120,756	82,946
other income	3.1	5,318	114
staff costs		126,074	83,060
depreciation and amortization	5.0	(8,826)	(8,826)
administrative expenses		(36,697)	(4,006)
selling expenses		(4,022)	(40,092)
finance costs		(9,300)	(11,458)
administrative and finance cost		(58,845)	(64,382)
result for the year		67,229	18,678
taxation write-back/(expenses)		(7,500)	(7,500)
profit for the year		59,729	11,178
other comprehensive income			
transferrable to retained earnings:			
Actuarial gain/(loss)		-	-
not transferrable to retained earnings:			
revaluation gain (loss)			
total comprehensive income		59,729	11,178
earnings per share (kobo)		27	5

**ALUMINIUM EXTRUSION INDUSTRIES PLC  
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2021**

	Note	2021 N'000	2020 N'000
<b>ASSETS</b>			
Non-current assets			
Property, plant and equipment	5	1,804,417	1,813,243
intangible assets	5.1	500	500
		1,804,917	1,813,743
Current assets			
Inventories	7	615,446	515,678
Trade and other receivables	8	15,325	27,778
Cash and cash equivalents	9	119,336	199,033
other current assets	10	16,691	10,332
Total Current Assets		766,798	752,821
		2,571,715	2,566,564
<b>EQUITY AND LIABILITIES</b>			
Equity			
Share capital	11	109,978	109,978
Share premium	12	124,956	124,956
Revaluation reserve	13	973,255	973,255
Retained earnings	14	863,810	804,081
		2,071,999	2,012,270
Non-current liabilities			
Deferred taxation	15	163,187	163,187
Borrowings		-	-
Total Non-current liabilities		163,187	163,187
Current Liabilities			
Short term borrowings	16	55	55
Trade and other payables	17	253,445	326,138
Current tax liabilities	18	53,596	47,359
Other current tax liabilities	19	5,099	978
Dividends	20	13,566	13,566
Other current liabilities	21	10,768	3,010
Total current liabilities		336,529	391,106
Total liabilities		499,716	554,293
<b>Total equity and liabilities</b>		<b>2,571,715</b>	<b>2,566,563</b>