


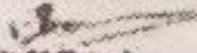
		July - Sept 2023	Jan - Sept 2023	Sept 2022	July - Sept 2022
	Notes	N'000	N'000	N'000	N'000
Revenue	1.0	463,321	1,434,522	1,814,889	673,986
Cost of sales	2.0	(482,622)	(1,409,892)	(1,232,242)	(611,692)
Gross Profit		(19,301)	24,630	582,647	62,294
Other income	2.1	11,479	15,861	13,279	9,268
Staff Costs		(7,699)	60,178	236,417	87,649
Depreciation and amortization 5.0		(8,913)	(26,474)	(26,478)	(8,826)
Selling expenses		(2,909)	(19,293)	(14,371)	(5,653)
Administrative expenses		(78,366)	(170,625)	(122,000)	(40,411)
Finance cost		(12,599)	(27,961)	(19,243)	(2,004)
Administrative and Finance cost		(102,792)	(244,283)	(182,092)	(56,894)
Result for the year		(110,490)	(164,105)	33,525	10,755
Taxation write-back (expenses)		(13,000)	(22,500)	(22,500)	(7,500)
Under provision of tax in prior year				(2,000)	
Profit for the year		(123,490)	(206,605)	29,025	3,255
Total Comprehensive Income		(123,490)	(206,605)	29,025	3,255
Earnings per share (cents)		(37)	(94)	13	2

ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

		Sept. 2023	2022
	Notes	N'000	N'000
ASSETS			
Non-current assets			
Property Plant and equipment	8	2,024,571	2,046,883
Intangible assets	9	1,000	1,000
		2,025,571	2,047,883
Current assets			
Inventories	10	746,934	847,242
Trade and other receivables	11	12,770	49,574
Cash and cash equivalents	12	10,922	50,410
Other current assets	13	18,808	23,824
		289,520	370,290
Total Current Assets		2,815,091	2,808,163
EQUITY AND LIABILITIES			
Equity			
Share capital	14	100,078	100,078
Share premium	15	124,936	124,936
Revaluation reserve	16	1,292,643	1,292,643
Retained earnings	17	712,919	819,534
		2,230,576	2,437,191
Non-current liabilities			
Deferred taxation	18	155,532	155,532
Borrowings	19	15,782	24,168
Total Non-current liabilities		171,314	179,700
Current Liabilities			
Short term borrowings	20	106,671	106,237
Trade and other payables	21	340,135	262,800
Current tax liabilities	22	22,300	34,464
Other current tax liabilities	23	18,310	19,268
Dividends	24	13,850	12,174
Other current liabilities	25		6,396
Total Current Liabilities		497,366	431,269
Total Liabilities		668,688	611,409
Total Equity and Liabilities		2,815,091	2,808,163

The interim financial statements were approved by the Board of Directors on 27th October, 2023 and signed on its behalf by:


 Mr. Levi E. Ananias
 Financial Controller
 PRC/2023/001/00000002064


 Mr. V. Oduah
 Managing Director
 PRC/2023/001/000000016387


 Dr. Pascal G. Dada
 Chairman
 PRC/2023/001/00000001892