

**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**[RC: 50400] NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the 32<sup>nd</sup> Annual General Meeting of ALUMINIUM EXTRUSION INDUSTRIES PLC will be held at the presidential Hotel, 1, Birabi Street, New GRA Port Harcourt, Rivers State on Friday, August 30, 2019, at 1:00 p.m to transact the following business:

**ORDINARY BUSINESS**

To consider and if thought fit pass the following as Ordinary Resolutions:  
To receive the report of the Directors and the Audited Financial Statements for the year ended December 31, 2018 together with the Reports of the Auditors and the Audit Committee thereon.

To declare a dividend  
To elect/re-elect Directors  
To authorize the Directors to fix the remuneration of the Auditors.  
To elect/re-elect members of the Audit Committee.

**SPECIAL BUSINESS**

To consider and if thought fit pass the following resolution as an Ordinary Resolution:  
To approve the Directors remuneration for the year-ended December 31, 2018 as contained in the Annual report and Accounts.

**PROXY**

A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the company. A proxy form is attached to the Annual report & Accounts. If the proxy form is to be valid for the purposes of the meeting, it must be completed, stamped and deposited at the office of the registrars, GTL registrars Limited, 274, Murtala Muhammed Way, Yaba, Lagos not later than forty-eight (48) hours prior to the time of the meeting.

**NOTES:**

Rights of securities holders to ask questions  
Securities holders have a right to ask questions not only at the meeting, but also in writing prior to the meeting, and such questions must be submitted to the company on or before 31<sup>st</sup> day of July, 2019.

**DIVIDEND**

A total dividend of 18,696,260.00 representing 8.5 kobo per share has been recommend by the board for approval. If approved, the payment of the dividend will be made on Monday, 2<sup>nd</sup> September, 2019 to shareholders whose names appear in the company's register of Members at the close of business on Friday, 14<sup>th</sup> June, 2019.

**CLOSURE OF REGISTER/TRANSFER OF BOOKS**

The register of members and transfer books will be close from Monday, 17<sup>th</sup> June, 2019 to Friday, 21<sup>st</sup> June, 2019 (both days inclusive) for the purpose of update the register of members.

**NOMINATION /ELECTION OF AUDIT COMMITTEE MEMBERS**

In accordance with section 359(5) of the companies and allied matters Act Cap c20, laws of the Federal Republic of Nigeria, 2004, any member may nominate a shareholder as a member of the Audit Committee by giving notice in writing of such nomination to the company secretaries at least 21 days before the Annual General meeting.

**UNCLAIMED DIVIDEND**

Some dividend warrants have remained unclaimed or are yet to be presented for payment or returned to the registrars for revalidation. Affected shareholders are advised to complete the e-dividend registration or contact the registrars, GTL Registrars limited, 274 Murtala Muhammed Way, Lagos Tel: +234-01-2793160-3.

**E-DIVIDEND**

Shareholders are advised to update their records and/or open bank accounts, stock broking accounts and CSCS accounts for the purpose of dividend payments and any other payments. A detachable application form for change of address, e-dividend and any other payment are attached to the Annual Report for shareholders' convenience. The duly completed form should be returned to GTL Registrars limited, 274 Murtala Muhammed Way, Lagos Tel: +234-01-2793160-3.

**CHANGE OF REGISTERED ADDRESS AND EMAILS**

Members are requested to notify the Registrars of changes, if any, in their registered addresses.

**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF PROFIT OR LESS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2018**

	NOTE	2018 N'000	2017 N'000
Revenue	5	2,725,070	2,568,508
cost of sales	6	(2,388,773)	(2,228,404)
gross profit		336,297	340,104
other income	7	5,140	829
staff costs	8	341,437	340,733
depreciation and impairment	9	(74,446)	(72,778)
Administrative expenses	10	(5,529)	(4,236)
selling expenses	11	(75,322)	(78,022)
finance cost	12	(15,551)	(15,413)
administrative and finance cost		(42,546)	(48,270)
result for the year	13	(213,394)	(216,719)
income tax Expense	14	128,043	124,014
Profit for the year		(41,142)	(40,618)
Other Comprehensive income		86,901	83,398
Revaluations surplus transferred to revaluation reserve	15	91,593	-
Fair-valuation of intangible assets	16	1,500	-
Exchange difference	17	(2,688)	(101)
Transferred to retained earnings		(1,188)	(101)
Other comprehensive income total		90,405	(101)
total Comprehensive income		177,306	83,297
Earnings per share (kobo)	37	39	38

The notes and statements on page 10 to 35 form part of these financial statements

BY ORDER OF THE BOARD

SOLO CORPORATE SERVICES LIMITED  
Chartered Accountants  
Bank 27<sup>th</sup> Stn, ENP