

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF PROFIT OR LOSS AND OTHER
COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2020**

	NOTE	MARCH 2020 N'000	MARCH 2019 N'000
REVENUE	1	548,391	755,560
COST OF SALES	2	(465,445)	(656,695)
GROSS PROFIT		82,946	99,865
OTHER INCOME	2.1	114	-
		83,060	99,865
STAFF COSTS			
DEPRECIATION AND AMORTIZATION	5	(8,626)	(11,100)
ADMINISTRATIVE EXPENSES		(4,006)	(4,608)
SELLING EXPENSES		(40,092)	(36,160)
FINANCE COST		(11,458)	(18,316)
ADMINISTRATIVE AND FINANCE COST		(64,382)	(70,184)
RESULT FOR THE YEAR		18,678	29,681
INCOME TAX EXPENSE		(7,500)	(7,500)
PROFIT FOR THE YEAR		11,178	22,181
OTHER COMPREHENSIVE INCOME		-	-
OTHER COMPREHENSIVE INCOME TOTAL		-	-
TOTAL COMPREHENSIVE INCOME		11,178	22,181
EARNING PER SHARE (KOBO)	22	5	40

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020**

	NOTES	2020 N'000	2019 N'000
ASSETS			
NON-CURRENT ASSETS			
PROPERTY, PLANT AND EQUIPMENT	5	1,821,957	1,843,247
INTANGIBLE ASSETS	5.5	1,000	1,000
		1,822,957	1,844,247
CURRENT ASSETS			
INVENTORIES	6	512,041	553,864
TRADE AND OTHER RECEIVABLES	7	43,033	56,147
CASH AND CASH EQUIVALENTS	8	13,540	13,784
OTHER CURRENT ASSETS	9	4,983	8,015
TOTAL CURRENT ASSETS		573,597	631,810
		2,396,554	2,476,057
EQUITY AND LIABILITIES			
EQUITY			
SHARE CAPITAL	10	109,978	109,978
SHARE PREMIUM	11	124,956	124,956
REVALUATION RESERVE	12	973,255	973,255
RETAINED EARNING	13	657,756	646,580
		1,865,947	1,854,769
NON-CURRENT LIABILITIES			
DEFERRED TAXATION	14	244,827	244,827
BORROWINGS	15	3,499	5,829
TOTAL NON-CURRENT LIABILITIES		248,326	250,656
CURRENT LIABILITIES			
SHORT TERM BORROWINGS	16	15,447	88,158
TRADE AND OTHER PAYABLES	17	209,291	230,666
CURRENT TAX LIABILITIES	18	41,670	37,948
OTHER CURRENT TAX LIABILITIES	19	14,179	299
OTHER CURRENT LIABILITIES	20	11,692	13,560
TOTAL CURRENT LIABILITIES		292,279	370,631
TOTAL LIABILITIES		530,605	621,287
TOTAL EQUITY AND LIABILITIES		2,396,552	2,476,056