


**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME FOR THE PERIOD ENDED 30 JUNE 2019**

	NOTES	Apr-Jun 2019 N'000	Jan-Jun 2019 N'000	Apr-Jun 2018 N'000	Jan-Jun 2018 N'000
Revenue	1	773,382	1,529,942	659,911	1,348,682
Cost of Sales	2	(677,495)	(1,334,190)	(565,620)	(1,152,138)
Gross Profit		95,887	195,752	91,291	196,544
Other Income	2.1	-	-	1,269	2,785
Depreciation and amortization	5	(11,100)	(22,200)	(12,900)	(24,600)
Selling expenses		(4,576)	(9,184)	(3,588)	(7,659)
Administrative expenses		(37,654)	(73,814)	(35,309)	(68,725)
Finance cost		(18,408)	(36,724)	(16,742)	(37,315)
Administrative and finance cost		(71,738)	(141,922)	(68,539)	(138,299)
Income tax Expense		24,149	53,830	24,021	61,030
Profit for the year		(14,064)	(21,564)	(6,000)	(12,000)
Other Comprehensive income		10,085	32,266	18,021	49,030
Total Comprehensive income		10,085	32,266	18,021	49,030
Earnings per share (kobo)		5	15	8	22

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2019**

ASSETS	NOTES	June 2019 N'000	2018 N'000
Non-current assets			
Property, plant and equipment	5	1,934,848	1,860,332
Capital asset-in-transit			
Intangible assets		1,500	1,500
		<u>1,936,348</u>	<u>1,861,832</u>
Current assets			
Inventories	6	677,568	589,735
Trade and other receivables	7	86,129	21,545
Cash and Cash equivalents	8	3,442	21,240
Other current assets	9	9,610	5,219
Total Current Assets		<u>776,749</u>	<u>637,739</u>
		<u>2,713,097</u>	<u>2,499,571</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	10	109,978	109,978
Share premium	11	124,956	124,956
Revaluation reserve	12	973,256	973,256
Retained earnings	13	562,543	601,328
		<u>1,770,733</u>	<u>1,809,518</u>
Non-Current liabilities			
Deferred taxation		236,309	236,309
Current liabilities			
Short term borrowings	8	191,572	163,022
trade and other payables	14	470,337	257,669
Current tax liabilities	15	28,521	15,265
Other current tax liabilities	16	2,083	689
other current liabilities	17	13,542	17,099
Total current liabilities		<u>706,055</u>	<u>453,744</u>
Total liabilities		942,364	690,053
Total equity and liabilities		<u>2,713,097</u>	<u>2,499,571</u>


M. O. O. O.
Director


M. G. N. O.
Finance Controller


M. V. O.
Managing Director