

PUBLIC NOTICE

**ALUMINIUM EXTRUSION INDUSTRIES PLC (RC: 80400)
NOTICE OF ANNUAL GENERAL MEETING**

NOTICE IS HEREBY GIVEN that the 30th Annual General Meeting of ALUMINIUM EXTRUSION INDUSTRIES PLC will be held at Nike Lake Hotel Resort, Enugu on Friday, August 4, 2017 at 1:00 p.m. to transact the following business:

A. ORDINARY BUSINESS:

To consider and if thought fit pass the following as Ordinary Resolutions:

1. To receive the report of the directors and the audited financial statements for the year ended December 31, 2016 together with the reports of the directors and auditors and the audit committee thereon.
2. To declare a dividend.
3. To elect/re-elect directors.
4. To authorize the directors in its re-constitution of the auditors.
5. To elect/re-elect members of the audit committee.

B. SPECIAL BUSINESS:

To consider and if thought fit pass the following resolution as an ordinary resolution:

6. To approve the directors' remuneration for the year ended December 31, 2016 as contained in the Annual Report and Accounts.

PROXY: A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the company. A proxy form is attached to the Annual Report & Accounts. If the Proxy Form is to be valid for the purposes of the meeting, it must be completed, stamped and deposited at the office of the Registrars, OLL Registrars Limited, 274 Marata Muhammad Way, Yaba, Lagos not later than forty-eight (48) hours prior to the time of the meeting.

FINANCIAL HIGHLIGHTS

SUMMARY OF RESULTS FOR YEAR ENDED DECEMBER 31, 2016

The directors of Aluminium Extrusion Industries plc hereby announce the results of the company's operation for the year ended December 31, 2016 with the comparative figures for the previous year.

Statement of financial position

	2016	2015
	N'000	N'000
Property, plant and Equipment	1,583,355	1,327,414
Intangible Assets	834	1,667
Inventories	510,604	475,063
Trade and other receivables	125,915	50,804
Cash and cash equivalents	12,101	14,839
Current tax assets	-	378
Other current assets	6,783	12,425
Total Current Assets	2,239,592	1,882,590
Equity		
Share Capital	109,978	109,978
Share Premium	124,956	124,956
Revaluation Reserve	826,529	537,389
Retained Earnings	469,710	405,023
	1,531,173	1,177,346

Statement of comprehensive income

	2016	2015
	N'000	N'000
Revenue	2,990,048	2,501,414
Gross Profit	342,607	332,724
Profit Before Taxation	127,363	120,439
Taxation	(99,511)	(97,485)
Profit After Taxation	28,852	22,954
Comprehensive Income	253,017	82,954
Earnings per share (in Naira)	38	58

NOTES: Rights of members relative to any Ordinary Resolutions proposed at the meeting and the procedure for the holding of the meeting are set out in the Memorandum and Articles of Association of the company.

REGISTER: A statement of the names of the members of the company and the number of shares held by each of them is open for inspection at the registered office of the company, OLL Registrars Limited, 274 Marata Muhammad Way, Yaba, Lagos, from 10:00 a.m. to 4:00 p.m. on Friday, 27th June, 2017.

CLOSURE OF REGISTER / TRANSFER OF SHARES

The Register of members and transfer books will be closed from Monday 26th June 2017 to Friday, 30th June 2017 (both days inclusive) for the purpose of updating the register of members.

NOMINATION / ELECTION OF AUDIT COMMITTEE MEMBERS

In accordance with Section 359(5) of the Companies and Allied Matters Act Cap C20, Laws of the Federal Republic of Nigeria, 2004, any member may nominate a shareholder as a member of the audit Committee by given notice in writing of such nomination to the Company Secretaries at least 21 days before the Annual General Meeting. The Securities and Exchange Commission's Code of Corporate Governance provides that members of the Audit Committee should have basic financial literacy and should be able to read financial statements. We therefore request that nominations be accompanied by a copy of the nominee's

MEMORANDUM:

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These financial statements have been prepared in accordance with the provisions of the Companies and Allied Matters Act, 2004. The directors are not aware of any circumstances that would cause the company to be unable to pay its debts as they fall due.

DISBURSEMENT:

Dividends are subject to update their records and to open bank accounts where banking accounts. A detailed application form for change of address, re-valuation and any other payments are attached to the Annual Report for shareholders' convenience. The duly completed form should be returned to OLL Registrars Limited, 274 Marata Muhammad Way, Yaba, Lagos.

CHANGE OF REGISTERED ADDRESS AND EMAIL

Members are requested to notify the registrars of change, if any, in their registered addresses.

RE-ELECTION OF DIRECTORS

In accordance with the provisions of the Companies and Allied Matters Act, 2004 the Directors to retire by rotation at the 30th AGM are Messrs. Vincent and Samuel Eze. The retiring Directors, being eligible, offer themselves for re-election.

BY ORDER OF THE BOARD

FOR COMPANY SECRETARIES LIMITED

Dated: 8th June, 2017

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