



**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2024**

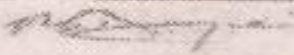
	Notes	Sep-Dec 2024 N'000	Jan-Dec 2024 N'000	Sep-Dec 2023 N'000	Jan-Dec 2023 N'000
Revenue	1.0	603,359	2,781,434	629,507	2,067,879
Cost of sales	2.0	(647,029)	(2,521,750)	(573,443)	(1,997,688)
Gross profit		47,420	189,681	47,064	90,171
Other income	3.1	2,019	8,077	3,982	15,461
Gross profit		49,439	197,758	51,046	105,632
<b>Depreciation and Amortisation</b>					
Depreciation and Amortisation	5.0	(8,510)	(34,449)	(8,566)	(35,040)
Selling Expenses		(5,968)	(23,070)	(65,409)	(236,034)
Administrative expenses		(28,644)	(322,583)	(5,386)	(23,589)
Finance Cost		(14,620)	(28,240)	(13,833)	(10,818)
Total Expenses		(417,872)	(538,332)	(92,194)	(335,471)
Result for the year		(68,150)	(240,574)	(39,148)	(228,846)
Taxation write-back expense		(7,089)	(30,000)	(7,000)	(30,000)
Profit for the year		(75,680)	(270,574)	(46,648)	(258,846)
Total Comprehensive Income		(78,680)	(270,574)	(46,648)	(258,846)
Earnings per share (cents)		(34)	(123)	(21)	(118)

**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE PERIOD ENDED 31ST DECEMBER 2024**

	Notes	Dec 2024 N'000	Dec 2023 N'000
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and equipment	5	2,069,263	2,102,706
Intangible Assets	6	500	500
		<u>2,069,763</u>	<u>2,104,206</u>
<b>CURRENT ASSETS</b>			
Inventories	7	913,867	852,516
Trade and other receivables	8	237,866	6,833
Cash and Cash Equivalents	9	1,645	32,775
Other Current Assets	10	23,161	79,738
Total Current Assets		<u>1,176,539</u>	<u>971,862</u>
		<u>3,246,302</u>	<u>3,076,068</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	11	109,978	109,978
Share premium	12	124,936	124,936
Revaluation reserve	13	1,280,693	1,280,693
Retained earnings	14	537,849	878,423
		<u>2,053,456</u>	<u>2,224,030</u>
<b>NON-CURRENT LIABILITIES</b>			
Deferred taxation	15	144,737	144,737
Borrowings	16	-	17,945
Total Non-Current Liabilities		<u>144,737</u>	<u>162,682</u>
<b>CURRENT LIABILITIES</b>			
Short term borrowings	17	432,444	123,217
Trade and other payables	18	255,043	425,285
Current tax liabilities	19	39,000	10,439
Other Current tax liabilities	20	16,652	14,791
Dividends	21	13,830	13,830
Other Current liabilities	22	-	9,732
Total Current Liabilities		<u>759,969</u>	<u>597,294</u>
Total Liabilities		<u>1,192,826</u>	<u>757,012</u>
Total equity and Liabilities		<u>3,246,302</u>	<u>3,076,068</u>

  
 MR. LEVI  
 Financial Controller  
 FRC/2021/001/00060012804

  
 MR. V. GANESH  
 Managing Director  
 FRC/2017/OTDN/00060016387

  
 DR. PASCAL G. DOZIE  
 Chairman  
 FRC/2013/CYBNAR/0000102832