

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2022**

		Dec 2022	Oct-Dec 2022	Dec 2021	Oct-Dec 2021
	Notes	N'000	N'000	N'000	N'000
Revenue	1.0	2,537,055	822,176	2,635,243	819,057
Cost of sales	2.0	(2,331,464)	(758,922)	(2,390,925)	(822,811)
Gross profit		205,601	83,254	244,318	(7,589)
Other income	2.1	18,181	1,820	17,291	10,011
		323,701	88,084	261,609	2,452
Depreciation and amortization	5.0	(38,304)	(8,826)	(6,575)	19,803
Administrative expenses		(172,771)	(50,771)	(138,496)	(26,214)
Selling expenses		(21,086)	(6,715)	(17,071)	(3,758)
Finance cost		(28,591)	(9,348)	(162,132)	(37,295)
Administrative and finance cost		(27,792)	(75,660)	(99,177)	(35,413)
Result for the year		65,949	12,424	99,177	(35,413)
Taxation (expense)		(30,000)	(5,300)	(32,526)	(10,036)
Profit for the year		35,949	6,924	66,651	(45,449)
Other Comprehensive income				1,906	-
Fair valuation of intangibles				317,861	-
Revaluation gain				386,302	(43,449)
Total Comprehensive income		35,949	6,924	386,302	(43,449)
Earnings per share (K000)		15	3	21	6

**ALUMINIUM EXTRUSION INDUSTRIES PLC
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2022**

	Notes	Dec 2022 N'000	Dec 2021 N'000
ASSETS			
Non-current assets		2,060,708	2,104,636
Property, plant and equipment	5	1,588	1,500
Intangible assets	5.1	2,052,208	2,102,336
Current assets		813,163	649,165
Inventories	7	49,600	22,104
Trade and other receivables	8	35,223	34,844
Cash and cash equivalents	9	7,152	11,221
Other current assets	10	206,333	232,896
Total Current Assets		2,267,257	2,824,322
EQUITY AND LIABILITIES			
Equity		106,678	109,978
Share capital	11	124,956	124,956
Share premium	12	1,291,136	1,291,116
Revaluation reserve	13	208,181	872,922
Retained earnings	14	2,824,322	7,396,572
Non-current liabilities		162,321	162,321
Deferred taxation	15	162,321	162,321
Borrowings			
Total Non-current liabilities		162,321	162,321
Current liabilities		106,686	85
Short term borrowings	16	204,734	197,086
Trade and other payables	17	50,000	43,777
Current tax liabilities	18	17,156	4,863
Other current tax liabilities	19	12,115	12,109
Dividends	20		
Other current liabilities	21	322,686	283,288
Total current liabilities		132,896	195,588
Total liabilities		2,967,537	2,824,172
Total equity and liabilities			

The interim financial statements were approved by the Board of Directors on 20 January, 2023 and signed on its behalf by:

Mr. Levi E. Amalhe
Financial Controller
PNC/2021/007/0000022604

Mr. V. Ganesh
Managing Director
PNC/2017/1004/0000016367

Dr. Pascal G. Doria
Chairman
PNC/2013/018/000002852

Mr. Levi E. Amalhe
Financial Controller

Mr. V. Ganesh
Managing Director

Dr. Pascal G. Doria
Chairman