

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2024

	Notes	April-June 2024 N'000	Jan-June 2024 N'000	April-June 2023 N'000	Jan-June 2023 N'000
Revenue	1.0	806,120	1,612,701	482,000	991,301
Cost of sales	2.0	(724,323)	(1,409,251)	(462,882)	(927,280)
Gross profit		81,797	203,450	119,118	64,021
Other income	3.1	1,700	2,411	1,091	2,802
Share of profit		73,710	(47,442)	52,028	67,277
Depreciation and Amortisation	5.0	8,610	(17,220)	8,758	(17,524)
Selling expenses		(4,296)	(12,192)	(4,147)	(10,294)
Administrative expenses		(27,034)	(115,048)	(40,120)	(60,139)
Finance cost		(16,097)	(29,290)	(7,692)	(15,388)
Total Expenses		(106,127)	(214,750)	(70,201)	(143,491)
Result for the year		(24,407)	(11,300)	(24,807)	(79,470)
Transfer with/(without) company		7,300	(12,000)	7,300	(12,000)
Profit for the year		(17,107)	(23,300)	(17,507)	(91,470)
Total Comprehensive Income		(17,107)	(23,300)	(17,507)	(91,470)
Dividends per share (cents)		0	0	20	20

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STATEMENT OF FINANCIAL POSITION FOR THE PERIOD ENDED 30 JUNE 2024

ASSETS	Notes	June 2024 N'000	Dec 2023 N'000
Non-current assets			
Property, plant and equipment	6	2,095,843	2,182,706
Intangible assets	8	200	200
Current assets			
Inventory	9	2,000,169	2,184,204
Trade and other receivables	7	1,024,493	852,518
Cash and cash equivalents	8	430	6,823
Other current assets	10	6,723	10,771
Total Current Assets		3,032,015	3,076,516
Total Assets		5,127,858	5,259,222
EQUITY AND LIABILITIES			
Equity			
Share capital	11	100,078	100,078
Share premium	12	124,920	124,920
Reserves	13	1,280,693	1,280,693
Retained earnings	14	724,499	306,425
Total Equity		2,230,190	2,212,116
Non-current liabilities			
Deferred taxation	15	(44,737)	(44,737)
Provisions	16	0	12,042
Total Non-current Liabilities		(44,737)	(32,695)
Current liabilities			
Short-term borrowings	17	215,214	125,217
Trade and other payables	18	600,704	629,267
Current tax liabilities	19	17,000	10,428
Other current liabilities		0	24,791
Total Current Liabilities		832,918	809,702
Total Liabilities		788,181	776,907
Total equity and liabilities		3,448,009	3,489,013

The interim financial statements were approved by the Board of Directors on 29 July, 2024 and signed on its behalf by:

[Signatures]

Mr. Levi E. Amadio, Financial Controller
 Mr. V. Ghosh, Managing Director
 Mr. Frank G. Doshi, Chairman

ALUMINIUM EXTRUSION INDUSTRIES PLC
 INCORPORATED IN THE REPUBLIC OF SOUTH AFRICA
 REGISTRATION NUMBER: 2020/0000000-07