

**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

		July - Sept 2023	Jan - Sept 2023	Sept 2022	July - Sept 2022
	Notes	N 000	N 000	N 000	N 000
Revenue	1.0	453,323	1,454,522	1,814,899	673,588
Cost of sales	2.0	(482,492)	(1,409,805)	(1,392,562)	(613,607)
Gross Profit		(19,175)	44,717	422,337	60,000
Other income	2.1	11,179	15,467	11,230	11,290
Staff Costs		(7,699)	60,178	235,617	67,649
Depreciation and amortisation		(1,918)	(26,474)	(26,478)	(18,820)
Selling expenses		(2,999)	(19,201)	(14,371)	(5,652)
Administrative expenses		(78,365)	(170,625)	(122,600)	(97,411)
Finance cost		(7,594)	(27,981)	(19,243)	(5,004)
Administrative and finance cost		(103,762)	(204,203)	(132,927)	(100,994)
Profit for the year		(10,460)	184,165	51,525	10,758
Taxation write-back to expense		(1,609)	(2,901)	(2,900)	(7,501)
Under provision of tax in prior year		-----	-----	(2,090)	-----
Profit for the year		(12,069)	181,264	48,625	3,257
<b>Total Comprehensive Income</b>		<b>(12,490)</b>	<b>(206,605)</b>	<b>29,925</b>	<b>3,258</b>
Dividends per share (Cents)		13	190	15	2




**ALUMINIUM EXTRUSION INDUSTRIES PLC**  
STATEMENT OF FINANCIAL POSITION  
FOR THE PERIOD ENDED 30TH SEPTEMBER 2023

	Notes	Sept. 2023	2022
		N 000	N 000
<b>ASSETS</b>			
Non-current assets			
Property, Plant and equipment	5	2,074,774	2,096,843
Intangible assets	9	1,000	1,000
		2,075,774	2,097,843
<b>Current assets</b>			
Loans receivable	10	746,974	847,262
Trade and other receivables	11	12,770	46,854
Cash and cash equivalents	12	10,922	50,410
Other current assets	13	18,594	23,104
		789,260	967,630
<b>Total Current Assets</b>		<b>2,815,081</b>	<b>3,068,161</b>

**EQUITY AND LIABILITIES**

<b>Equity</b>			
Share capital	14	100,070	100,070
Share premium	15	124,950	124,950
Reserves	16	1,797,643	1,797,643
Retained earnings	17	792,918	945,528
		2,815,581	2,968,191
<b>Non-current liabilities</b>			
Deferred taxation	18	15,532	15,532
Borrowings	19	15,767	34,168
<b>Total Non-current liabilities</b>		<b>31,299</b>	<b>49,699</b>
<b>Current liabilities</b>			
Short term borrowings	20	198,671	106,217
Trade and other payables	21	240,155	297,000
Current tax liabilities	22	72,901	34,464
Other current liabilities	23	18,110	19,209
Dividends	24	15,850	12,176
Other current liabilities	25	-----	6,599
<b>Total Current Liabilities</b>		<b>495,286</b>	<b>441,262</b>
<b>Total Liabilities</b>		<b>574,885</b>	<b>621,062</b>
<b>Total Equity and Liabilities</b>		<b>2,815,081</b>	<b>3,068,161</b>

The interim financial statements were approved by the Board of Directors on 27th October, 2023 and signed on its behalf by:

		
Mr. Louis E. Anonhe Financial Controller	Mr. A. G. G. G. Managing Director	Dr. Pascal G. D. G. Chairman
FRS/2023-0911/00000223034	FRS/2023-0911/0000016367	FRS/2023-0911/000000016367