

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2023

		Sept-Dec 2023 T'000	Jan-Dec 2023 T'000	Sept-Dec 2022 T'000	Jan-Dec 2022 T'000
Revenue	1.0	400,307	3,087,659	622,170	2,697,065
Cost of sales	2.0	(373,432)	(1,997,688)	(794,021)	(2,388,367)
Gross profit		47,064	99,971	88,150	230,302
Other income	3.1	2,882	18,461	3,026	18,368
Staff costs		51,046	104,833	34,251	208,888
Depreciation and amortisation	4.0	(6,564)	30,040	23,063	(2,310)
Renting expenses		(66,409)	236,834	39,400	(130,907)
Administrative expenses		(4,786)	25,589	(7,872)	(21,946)
Finance cost		(11,833)	39,414	11,899	(7,407)
Administrative and finance cost		(83,198)	334,477	88,034	(160,775)
Result for the year		(29,148)	(738,843)	161,273	84,099
Taxation (with-benefits/expense)		17,200	(20,000)	(18,000)	(27,200)
Profit for the year		(46,648)	(758,843)	143,273	56,899
Total Comprehensive Income		(46,648)	(758,843)	143,273	56,899
Earnings per share (cents)		23	(1,000)	89	33

ALUMINIUM EXTRUSION INDUSTRIES PLC

STATEMENT OF FINANCIAL POSITION YEAR ENDED 31 DECEMBER 2023

		Dec 2023 T'000	2022 T'000
ASSETS			
Non-current assets			
Property, plant and equipment	5	2,016,300	2,098,883
Intangible assets	6	1,000	1,000
		2,017,300	2,099,883
Current assets			
Inventory	10	628,241	847,242
Trade and other receivables	11	3,231	48,674
Cash and cash equivalents	12	28,925	20,419
Other current assets	13	32,892	28,034
Total Current Assets		693,289	944,369
		2,710,589	3,044,252
EQUITY AND LIABILITIES			
Equity			
Share capital	14	199,078	199,078
Share premium	15	124,056	124,056
Reserves	16	1,392,043	1,099,643
Retained earnings	17	696,073	919,524
		2,189,350	2,442,301
Non-current liabilities			
Deferred taxation	18	144,500	134,333
Provisions	19	12,302	23,588
Total Non-current liabilities		156,802	157,921
Current liabilities			
Short-term borrowings	20	143,381	166,257
Trade and other payables	21	349,368	663,999
Current tax liabilities	22	20,000	14,464
Other current tax liabilities	23	16,624	14,369
Dividends	24	15,194	10,174
Other current liabilities		8,508	8,508
Total current liabilities		548,147	877,761
Total Liabilities		704,949	1,035,682
Total equity and liabilities		3,415,538	4,079,934

The respective financial statements were approved by the Board of Directors on 29 January, 2024 and signed on behalf of:


 Mr. Paul R. Gaudin
 Managing Director
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 Mr. V. Gaudin
 Managing Director
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 Mr. Frank G. Gaudin
 Chairman
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